Student Finance 2023/24

TUITION FEE FOR MOST UNIVERSITIES IS

£9,250 per year

YOU DON'T HAVE TO PAY THIS UPFRONT

TUITION FEE LOANS

IF YOU'RE A UK CITIZEN YOU CAN APPLY FOR A LOAN THAT COVERS YOUR FEES

THIS WILL GO <u>STRAIGHT</u> TO YOUR CHOSEN UNIVERSITY OR COLLEGE





LIVING COST LOANS

GOES DIRECTLY INTO YOUR BANK ACCOUNT

HELPS YOU KEEP ON TOP OF LIVING COSTS

ALL ELIGIBLE STUDENTS GET SUPPORT

HOW MUCH DEPENDS ON YOUR HOUSEHOLD INCOME AND WHERE YOU LIVE AND STUDY

LET'S LOOK AT THE AMOUNTS YOU CAN RECEIVE...

LIVING COST LOANS (2023/24 FIGURES)

	MAXIMUM AMOUNT PER ACADEMIC YEAR	MINIMUM AMOUNT PER ACADEMIC YEAR
PARENTAL HOME	£8400	£3698
LIVING AWAY FROM HOME (STUDYING OUTSIDE LONDON)	£9978	£4651
LIVING AWAY FROM HOME (STUDYING IN LONDON)	£13002	£6485



Student A is going to the University of Leeds and will be living in halls for the first year.

At home they live with their dad who is a single parent.

They ask their dad about their income and find out their annual income is £40,000.

How much will student A get?

HOUSEHOLD INCOME	HOME	ELSEWHERE	LONDON
£25,000 and under	£8400	£9978	£13022
£30,000	£7694	£9265	£12297
£35,000	£6988	£8552	£11571
£40,000	£6282	£7839	£10845
£45,000	£5576	£7125	£10120
£50,000	£4869	£6412	£9394
£55,000	£4163	£5699	£8668
£65,000 and over	£3698	£4651	£7217

[EXAMPLE]

Student B is going to the University
of Central London and will be
renting a room with a friend
At home they live with their retired
grandparents.

Their grandparents combined pension is £30,000 per year.

How much will student B get?

HOUSEHOLD INCOME	HOME	ELSEWHERE	LONDON
£25,000 and under	£8400	£9978	£13022
£30,000	£7694	£9265	£12297
£35,000	£6988	£8552	£11571
£40,000	£6282	£7839	£10845
£45,000	£5576	£7125	£10120
£50,000	£4869	£6412	£9394
£55,000	£4163	£5699	£8668
£65,000 and over	£3698	£4651	£7217

WHAT DOES THE STUDENT FINANCE APPLICATION FORM LOOK LIKE?

THERE ARE VARIOUS SECTIONS, INCLUDING:

REGISTRATION	PERSONAL DETAILS	ABOUT YOU	PREVIOUS STUDY
COURSE AND FEES	LIVING COSTS	FINANCIAL INFORMATION	ADDITIONAL INFO

SUBMIT

HOUSEHOLD INCOME INFORMATION

IF YOUR PARENTS ARE

SUPPORTING YOUR STUDENT FINANCE
APPLICATION, YOU WILL NEED

DETAILS OF TAXABLE INCOME
NATIONAL INSURANCE NUMBER

IF YOUR PARENT SUPPORTING

YOUR STUDENT FINANCE APPLICATION

LIVES WITH A PARTNER, YOU WILL ALSO NEED

DETAILS OF THE PARTNER'S
TAXABLE INCOME AND THEIR
NATIONAL INSURANCE NUMBER

INDEPENDENT STUDENTS

NOT ALL STUDENTS NEED TO PROVIDE PARENTAL INCOME INFORMATION

www.ucas.com/finance/student-finance-england/finance-independent-students



REPAYING YOUR STUDENT LOAN

GRADUATES PAY BACK 9% OF WHAT THEY EARN OVER £25,000

IF INCOME FALLS BELOW THE THRESHOLD, PAYMENTS STOP

CURRENT REPAYMENT THRESHOLD IS £25,000

LOAN BALANCE IS CANCELLED AFTER 40 YEARS

REPAYMENTS

ANNUAL INCOME	MONTHLY INCOME	MONTHLY REPAYMENTS
£25,000	£2,083	£0
£30,000	£2,500	£37.50
£35,000	£2,916	£75
£40,000	£3,333	£112.50
£45,000	£3,750	£150
£50,000	£4,166	£187.50

WHAT CAN YOU GET FREE MONEY FOR?

BEING GOOD AT SPORT

YOUR HOME ADDRESS

ACADEMIC ACHIEVEMENT

HOUSEHOLD INCOME

EXTRA FUNDING

SCHOLARSHIPS

SUBJECT SPECIFIC
AND LIMITED IN
NUMBERS. LINKED TO
ACADEMIC RESULTS OR
EXCEPTIONAL ABILITY

BURSARIES

CAN GO TOWARDS
DISCOUNTED TUITION
FEES, REDUCED
ACCOMMODATION
COSTS OR CASH

ADDITIONALSUPPORT

DISABLED STUDENTS'
ALLOWANCE, CHILDCARE
GRANT, DEPENDENT
GRANT, TRAVEL GRANT

EXAMPLE

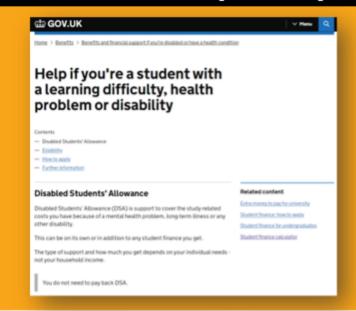
UEA BURSARIES

HOUSEHOLD INCOME	SUPPORT AMOUNT	DURATION
LESS THAN £16,000	£1300	PER ANNUM FOR UP TO FOUR YEARS* OF UNDERGRADUATE STUDY
BETWEEN £16,001 TO £20,000	£800	PER ANNUM FOR UP TO FOUR YEARS* OF UNDERGRADUATE STUDY
CARE LEAVERS AND ESTRANGED STUDENTS	£2500	PER ANNUM FOR UP TO FOUR YEARS* OF UNDERGRADUATE STUDY

DISABLED STUDENT ALLOWANACES (DSA)

APPLY TO COVER SOME OF THE EXTRA COSTS OF MENTAL ILL HEALTH, A LONG-TERM HEALTH CONDITION OR ANY OTHER DISABILITY

CAN HELP WITH EQUIPMENT, SOFTWARE, NON-MEDICAL HELPERS, AND EXTRA STUDY-RELATED TRAVEL COSTS



GOV.UK/DISABLED-STUDENTS-ALLOWANCES-DSAS
FOR MORE INFORMATION

MEDICINE YEARS 5 & 6

TUITION FEES PAID FOR BY NHS

£1000 NON-MEANS TESTED GRANT

MEANS TESTED NHS BURSARY

APPLY FOR A REDUCED MAINTENANCE LOAN

(BOSS) BURSARY ONLINE SUPPORT SYSTEM

NHS LEARNING SUPPORT FUND

£5000 TRAINING GRANT

GRANTS UP TO £4,000 (SPECIALISM, REGIONS, CHILDCARE)

NOT PAID BACK

SPECIALISM AND REGIONAL AUTOMATICALLY
ADDED

NHSBSA.NHS.UK/LSF TO SEE ELIGIBLE COURSES AND HOW TO APPLY



Facebook: /LearningSupportFund



Twitter: @NHSBSA_LSF

REMEMBER

TUITION FEE LOANS ARE AVAILALE TO ALL ELIGIBLE STUDENTS

REMEMBER

DON'T FORGET TO RESEARCH ANY BURSARIES AND SCHOLARSHIPS

REMEMBER

YOU ONLY START REPAYING THE APRIL AFTER YOU GRADUATE AND YOU EARN OVER £25,000

GOV.UK/STUDENTFINANCE

TOP TIPS

APPLY EARLY

YOU DON'T NEED A CONFIRMED PLACE

APPLY WITH YOUR PREFERRED CHOICE

YOU CAN CHANGE DETAILS LATER

