Subject: Economics A (Pearson Edexcel)

Subject Leader: Mr J Christopher

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City of Norwich School Sixth Form An Ormiston Academy – Excellence in all

This course covers the following key topics:

<u>Microeconomics:</u> Demand and Supply; how markets work; market failure; government intervention in markets; business growth; business objectives; revenues, costs and profits; market structures; the labour market; government intervention.

<u>Macroeconomics</u>: Measures of economic performance; aggregate demand and supply; national income; economic growth; macroeconomic objectives; international economics; poverty and inequality; emerging and developing economies; the financial sector; the role of the state in the macroeconomy.

We love teaching this course because economics is everywhere: in the choices you make, the things you buy, the jobs you do, the opportunities you have, and your motivations for acting.

Economics gives us a unique lens through which to view the world and it helps us to answer the fundamental question: who gets what, how, and why? We look at how consumers and markets behave, what the government can do and what it should do to help the economy. Economics helps us to understand why you might pay £2 for a cotton t-shirt, but £30 for a printer ink cartridge. We love teaching economics because it's full of those 'Ah, I didn't realise that' moments. For example, the reason Europeans use Arabic numerals is because Roman numerals are not easy to use for financial accounting

Our students say:

"I find it interesting to study a subject that helps to explain the news."

"I want a career in finance and want to understand that world."

"The teachers are passionate about what they teach."

"It's quite a challenging subject, but in a good way."

Recommended Textbooks:

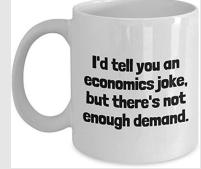
Edexcel Economics A by Alain Anderton

Economics A Theme 1 by Mark Gavin

Economics A Theme 2 by Quintin Brewer

If you love Economics, we really recommend you read:

- **1)** The Economist magazine
- 2) Tim Harford's column in the FT (free to access in school)
- **3)** The Undercover Economist by Tim Harford



What future pathways are open to me if I study Economics?

A range of undergraduate degree courses in economics related areas.

Careers such as investment banking, financial journalism, business strategy, national and local government.