**Year 12 Economics 2025**

**Important economic issues**

**Starting A-Level Economics in Year 12 – Induction Task**

Much of the work you will do will involve you analysing real life current issues affecting households, firms and society. The government will have to make many key decisions in the next few years which may have a profound effect on people`s standards of living.

Here are a few examples of these decisions:

**Task 1:**

**For each scenario – you need to decide Yes or No and justify your opinion –** maximum of three sentences.



**Should we build a third runway at Heathrow airport?**



**Should the government be investing in infrastructure for Electric Car Charging**



**What should the government do to make houses affordable?**



**Should the British government cut foreign aid spending from 0.7% of GDP?**

**Task 2**

For this piece of work, you have the choice of researching something of interest from the subject of economics. You can choose one of the following approaches (labelled 1 to 4) and then complete the task at the bottom of the page:

1. Go to the following website:

<https://www.bbc.co.uk/news/business/economy>

* Browse the articles and find one that interests you
* The ‘features’ section is particularly good for looking at issues in depth
* Use the article from the BBC website as a starting point for further research

1. Listen to one of these podcasts: [Podcasts with A-level questions | Institute for Fiscal Studies](https://ifs.org.uk/level-post-16-resources/podcasts-level-questions)
2. Pick one of the following issues to investigate:

* The ‘green revolution’ and the economic impact of this
* The economic impact of Russia’s invasion of Ukraine
* Government economic policy – what have been some of the economic policies of the first year of the Labour government? What were their aims? Have they been successful so far?
* The economics of crypto currencies (Bitcoin, etc)
* Hedge funds and their impact on the economy
* Electric cars
* The economic impact of vaping
* ‘Technological disruption’ – markets where technology is transforming the way markets work e.g. online shopping; ridesharing; entertainment industry etc.
* The future of work – automation and artificial intelligence, working from home.
* Something economics-related of *your choice*.

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Title: **Why is (your choice) important?**

Whichever option you choose, follow these guidelines.

Produce a summary of the issue, which includes:

* What is happening now, what has happened in the past, what could happen in the future
* A summary of the main debates/disagreements e.g. is the change good or bad? Who might it be good or bad for?
* How does it affect some of the economic basics? (e.g. prices? Choice? Competition? Employment? Growth? Development? Investment? Income? Etc)
* A conclusion/judgement, which answers why the topic you have chosen is important and who it is important for.

Basic features:

Marking:

* **AO1 (Knowledge):** You use accurate economic terms, and explain these clearly
* **AO2 (Application):** You use examples, data, graphs etc, to illustrate your answer
* **AO3 (Analysis):** You explain why something is the case
* **AO4 (Evaluation):** You make a clear judgement about why something is important.

1. **Maximum of 2 sides of typed A4**
2. Graphs and data, where helpful
3. Links to articles/podcasts you used
4. Identification of key terms